

ANNEXURE-III (a) TO DIRECTOR'S REPORT

1. **A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:**

The Company strongly believes that the through sustainable measures actively contribute to the Social, Economic and Environmental Development of the community in which we operate, ensuring participation from the community and thereby create value for the nation. Finar is committed to conduct its business in a socially responsible, ethical and environmental friendly manner and to continuously work towards improving quality of life of the communities in its operational areas.

Finar's Corporate Social Responsibility Policy is rooted in the Company's core values of quality, reliability and trust guided by best practices, and driven by our aspiration for excellence in the overall performance of our business.

The Company wishes to contribute via sustainable measures to social, economic and environmental development of the community. Our efforts are to ensure a better future for the community that has helped us to flourish our business in a friendly environment.

Finar has consciously decided as a matter of policy:-

01. to concentrate its efforts diligently in the following Thrust Areas: (i) Community Health Care, Sanitation and Hygiene, (ii) Education and knowledge enhancement (iii) Promoting gender equality and empowering women, (iv) Ensuring environmental sustainability and ecological balance; and
02. to focus, as far as possible, its activities at locations in and around its operations so that the twin objectives of service to neighborhood and community.

The CSR Projects may be implemented as under:

01. Direct Method, whereby the Company may implement the CSR Projects on its own or through its Trust / Society / Section 8 Company and;
02. Indirect Method, whereby the Company may implement the CSR Projects through an external Trust / Society / Section 8 Company fulfilling the criteria under the Act.

While the Company is eligible to undertake any suitable/ rightful activity as specified in Schedule VII of the Companies Act, 2013, it proposes to undertake projects (Direct Method) and its own registered trust "Finar Foundation" in the Thrust Areas identified and/or external agencies / NGOs

The CSR Policy specifies the mechanism for identification and implementation of the CSR Projects and approval thereof by the CSR Committee. The total expenditure in the CSR Annual Plan shall be approved by the Board upon recommendation by the CSR Committee.

The CSR Policy provides for provisions related to allocation of funds for CSR activities, amendment of CSR Policy and CSR Plan, mechanism for monitoring the implementation through periodic reviews of the activities of the own trust i.e. "Finar Foundation", Projects (Direct Method) and/or external

agencies / NGOs in compliance with the Act and ensure that funds spent on CSR programs are creating the desired impact.

The CSR Policy and the CSR Plan can be accessed at -

<http://www.finarchemicals.com/corporate-responsibility.html>

2. The composition of CSR Committee:

The Composition of CSR Committee of the board is as follows:

1. Ms. Darshan Patel - Independent Director-Chairperson
2. Mr. Amit Maheshwari - Managing Director -Member
3. Mr. Girish Maheshwari - Whole Time Director-Member

3. Average net profit of the Company for last three financial years:

The average net profit of the Company for last three financial years for the purpose of computation of CSR activities is Rs.1064.92 Lacs

4. Prescribed CSR Expenditure (2% of the as in no.3 above): Rs.21.30 Lacs

5. Details of CSR spent during the Financial year 2018-19

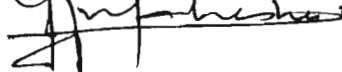
a.	Total amount to be spent for the financial year	Rs. 21.30 Lacs
b.	Amount carried forward from earlier years:	Nil
c.	Amount spend during the year	Rs. 22.59 Lacs
d.	Amount unspent, if any :	Nil
e.	Manner in which the amount spent during the financial year:	Details attached Annexure-III(b)

6. Responsibility statement

We hereby declare that implementation and monitoring of the CSR Policy are in compliance with CSR objectives and policy of the Company.

Date : 18/09/2019
Place : Ahmedabad

For and on behalf of the Board of Directors


Girish Maheshwari
Chairman and Whole Time Director

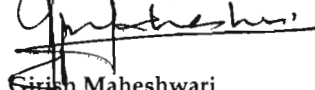

Darshan Patel
Chairperson, CSR Committee

Annexure - III (b) to CSR Report
Manner in which the CSR amount was spent during the financial year 2018-19 is detailed below:-

Sr. No.	CSR Project/Activity Identified	Sector in which the Project is covered	Projects/Programs 1) Local area or other 2) specify the State and district where projects or programs were undertaken	Amount outlay (budget) project/ program wise (In Rs.)	Amount spent on the project/ program (In Rs.)	Cumulative spend up to the reporting Period (In Rs.)	Amount spent (Direct/ implementing agency)
1	Contribution towards making available safe drinking water under "Jeevandhara" project, Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation	Promoting Health Care & Sanitation	15 Villages in Taluka Bavla & Sanand, District : Ahmedabad	309,000	309,000	309,000	Finar Foundation
2	Promoting education under "Vidhya Aarambh" project, including special education and employment, enhancing vocation skill especially among children, women, elderly and the differently abled and livelihood enhancement projects	Education and knowledge (Promoting education)	40 Villages covered in Taluka Bavla & Sanand, District : Ahmedabad	1,500,000	1,500,000	1,500,000	Finar Foundation
3	Promoting gender equality, empowering women and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.	Promoting gender equality and empowering women.	17 Villages covered in Taluka Bavla & Sanand, District : Ahmedabad	150,000	150,000	150,000	Finar Foundation
4	Promoting Healthcare including preventive healthcare through "Health & Hygiene Awareness Programme", Blood Donation camps and promoting preventive health care	Promoting Healthcare including preventive healthcare	14 Villages in Taluka Bavla & Sanand, District : Ahmedabad	300,000	300,000	300,000	Finar Foundation
			Total	2,259,000	2,259,000	2,259,000	

Note: The Company is carrying out the CSR activities by Direct Method and through its own trust i.e. "Finar Foundation". The Company has monitoring and reporting mechanism of CSR activities undertaken/ to be undertaken by the Trust to ensure that the expenditures are incurred on the activities as per Schedule VII of Companies Act.

For and on behalf of the Board of Directors



Girish Maheshwari

Chairman and Whole Time Director



Darshan Patel

Chairperson, CSR Committee

Date : 18/09/2019
 Place : Ahmedabad

Regd office :
 1406, Shapath V, S.G. Highway,
 Ahmedabad- 380015, Gujarat, India.
 Phone : +91-79-40040085

Corporate Office & Works :
 184-185-186/P, Vill: Chacharwadi Vasna, Sarkhej-Bavla Highway,
 Sanand, Ahmedabad - 382110, Gujarat, India.
Phone: +91-2717-616717

CIN : U24231GJ1998PLC034615

email: info@finarchemicals.com